YEAR 2006

### ANNUAL REPORT

OF THE

NAME <u>Landmark Water Co., L.L.C.</u>

LOCATION 3985 Valley Commons Drive, Bozeman, MT59718

## PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

MONTANA

FOR THE YEAR ENDING December 31,2006

FORM NO. 402-A(12/88)

Net Tipe

in the second se

karegare keraker eniser.

海超电影电影 二次數

### **GENERAL INSTRUCTIONS**

- 1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2. Interpret all accounting words or phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. Complete this report by means which result in a permanent record.
- 7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

# TABLE OF CONTENTS

SCHEDULE	PAGE	
Identification	1	as danso tos no ao das superios C
Income Statement	3	o de degli prictinal encoleziones
Balance Sheet	un se embe	top the office of an independent of the designation
Contributions in Aid of Construction		s has visit collectin dose risigni piw Toochi bedy nis mad Lang
Accumulated Depreciation & Amortization of Utility Plant		er ngag to por see georgep yns te er ma all llaw oo geleddog katol
Capital Stock	6	hore, dates are unifed his, the enoug
Retained Earnings	6	wiplow this report by we me which
Proprietary Capital	6	s Ada uo arises silminio tori zireivig
Long Term Debt	li .	treday belan bela hajrawaka yiki bala Ayler Afranci historiaka Abala ilma
Water Utility Plant Accounts	7	there is the they salt cause by
Analysis of Accumulated Depreciation by Primary Account	8	ak as too hellib sollaboungsiot, a sid vi atti - bolisis igaloroijes siletta sol
Payments For Services Rendered By Other Than Employees	9	Tyrkets - Art
Water Operation and Maintenance Expense	9	
Water Customers	10	
Operating Statistics	10	

### **REPORT OF**

Landmark	Water	Co., L.L.C
		(Exact Name of Utility)

3985 Valley	Commons Dr., Bozeman, Mt 5978
(Address)	For Year Ended 12/31/2006 (City, State, Zip Code)
	Date Utility First Organized 2/11/2003
an ann an deile an taige ann an	Telephone Number (406) 586-9922

Location where books and records are located See above

		Contracts:	
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Thomas L. Clinto Registered Agent	3985 Valley Commons Dr. Bozeman, UT 59718	XXXXXXX
Person who prepared this report:	Terri Zullo, Controller	same as above	XXXXXX
Officers & Managers:			\$
Potter Clinton Development Ix.	Managing Member	3985 Valley Commons AR. Bozeman, MT 59718	\$ 0
			\$
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$
	and the second s		\$
	And the second s		

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Address	Salary Charged Utility
Landmark Developme Bozeman, LLC	nt-100%	3985 Valley Commons Dr. Bozeman, MT 59718	\$ 0
			\$
			\$

### **INCOME STATEMENT**

Account Name	Current Year	Previous Year 2005
GROSS REVENUE:		
Metered		
Residential	176,908	119566
Commercial Industrial		
Other		
Unmetered		
Residential	- endregt out valid set	
Commerical Industrial		
Fire Protection	A. SSA: Astronimis discorp. to	an redocat recipitory mortarias i
Bulk Sales		
Sale of MaterialsOther		
TOTAL GROSS REVENUE	176,908	119,566
00000XAN		
Operation and Maintenance		
Expense	134,434	87,452
Depreciation Expense	49,847	49,847
Taxes Other Than Income		
Income Taxes		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSE	184,281	137,299
NET OPERATING INCOME (LOSS)	(1,373)	(17,733)
Other Income:	in a first of the second of th	
Non-Utility Income		
	Particle States	
Other Deductions:  Non-Utility Expenses Interest Expense		
NET INCOME (LOSS)	(7373)	(17,733)

# **COMPARATIVE BALANCE SHEET**

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR 2005
Assets:		
Utility Plant In Service	928,729	928,729
Accumulated Depreciation and Amortization	(169,975)	(120,128)
Net Utility Plant Cash	758,753 46589	80 8,601 53,882
Customer Account Receivable Other Assets (Specify)	18 611	8,5(3
Total Assets	823953	870,996
Liabilities an Capital:  Common Stock Issued  Preferred Stock Issued		
Other Paid In Capital Retained Earnings Proprietary Capital	(72611)	(45,238)
Total Capital		
Long Term Debt Accounts Payable Notes Payable Customer Deposits Accrued Taxes	2,835	7,505
Other Liabilities (Specify)		ora garera yeara
Advances for Construction Contributions In Aid Of Construction	893,729	928,729
Construction	0 ()/10/	
Total Liabilities and Capital	823,953	870,996
		4

# Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	120,128	70281
Credits During Year	10 011	particles of the control of the cont
Accruals Charged to Depreciation Account	49847	49847
Salvage	and the second s	and the second s
Other Credits (Specify)		militing day of Al
		र्यालक्ष्मी वर्ष क्षाप्ति अपित
Total Credits	169,975	120,128
Debits During Year:		1860年18月1日 李朝皇 18月1日 李明朝
Book Cost of Plant Retired		The second secon
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	169.975	120,128

# CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
		The state of the s
Total During Year		

### **ACCUMULATED DEFERRED INCOME TAXES**

Description		Total	
Accumulated Deferred Income Taxes:			
Federal			
State			
			-
Total Accumulated Deferred Income Taxes			
			_

### CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share		PRODUCTION OF THE PRODUCTION O
Shares authorized		
Shares issued and outstanding Total par value of stock issued		
Dividends declared per share for year		
AND THE RESIDENCE OF THE PROPERTY OF THE PROPE		

### RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		(65,238)
Changes during year (Specify): Transferred from Income	gayaari nebile	(7,373)
	. Seek	
	esegnini i talek i angle	
	e agretavite juk	
Balance end of year	e di la	(72611)
	anista (j. 1802.). Paratripa 6. Distribución albania	er odskomen i versk Broksman

### PROPRIETARY CAPITAL

	Proprietor or Partner	Partner	
Balance first of year		Probabilities and the second	
Changes during year (specify):	<u>, et en de de de de de</u>	References and Fig.	
		unapada nadi	1.346
	and the Cartinger	r Krasyft Hegil	104
	jaguar.	eroti vijetavi sitelji i i	6.33
	The public of the second		
Balance end of year	e de la companya de l	n Possneli snystii	

### LONG TERM DEBT

	Inter	rest	Principal Per Balance Sheet Date	
Description of Obligation	Rate	Pymts		
Total				

# WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	87.961			87961
302	Franchises	7 11 12 1			01141
303	Land & Land Rights			The second secon	A magazina ( ) of the same of
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs			15 av in 165	Toursta A
306	Lake River and Other Intakes	Control Action			Harrier and A.C.
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	146,883			146883
310	Power Generation Equipment				170002
311	Pumping Equipment				
320	Water Treatment Equipment			. And And Sec	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
330	Distribution Reservoirs and Standpipes				1
331	Tranmission and Distribution Mains	577.218			577218
333	Services	01112110			011010
334	Meters and Meter Installations	2,547			2547
335	Hydrants	114,120			114120
339	Other Plant and Miscellaneous Egipment	11-1 (1620			11.1130
340	Office Furniture and Equipment			8 or April 1989	l earista()
341	Transportation Equipment		:	decid vest (soech	
342	Stores Equipment			The state of the s	
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				1
347	Miscellaneous Equipment			the same of the contract	A assert of Solid
348	Other Tangible Plant			38 0 7 88 0 7	
	Total Water Plant	928,729			978776
	TOTAL TRACTION				13013

### WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	121,962
Purchased Power	
Fuel For Power Production	
Chemicals	per per
Materials and Supplies	35
Contractual Services	9875
Rents	
Transportation Expense	3
Insurance Expense	
Regulatory Commission Expense	1594
Bad Debt Expense	
Miscellaneous Expense	967
	23
	13/1/21
Total	127427

### PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
Potter Clinton Development	7200	Bookkeeping / Accounting
River Rock County Water+ Sewer District	121962	Furchased Water
Tg Q Q T		

# ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

			348	347	346	345	344	343	342	341	340	339	335	334	333	331	330	320	311	310	309	308	307	306	305	304	ACCT.
		Totals	Other Tangible Plant	Miscellaneous Equipment	Communication Equipment	Power Operated Equipment	Laboratory Equipment	Tools, Shop & Garage Equipment	Stores Equipment	Transportation Equip.	Office Furniture and Equipment	Other Plant & Misc. Equip.	Hydrants	Meter & Meter Installation	Services	Trans. & Dist. Mains	Distribution Reservoirs & Standpipes	Water Treatment Equip.	Pumping Equipment	Power Generating Equip.	Supply Mains	Infiltrations Galleries & Tunnels	Wells and Springs	Lake River & Other Intakes	Collecting & Impounding Reservoirs	Structures & Improvements	ACCOUNT
				-									<u>v</u>	15		G					90			30		2000 2000 2000	AVERAGE SERVICE LIFE IN YEARS
			%	%	%	%	%	%	%	%	%				%	0 %	%	%	%	%	0	%	%	%	%	%	AVERAGE SALVAGE IN PERCENT
Sales.	A 10 1		%	%	%	%	%	%	%	%	%	%	6.467 %	6.667 %		۲ %	%	%	%	%	ر ا	%	%	%	%	%	DEPR. RATE APPLIED
		103,888											16.350	540	W.C. C. W.	60000		- (c)		ŀ	2/959	201 18 54					ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR
			*4.7	3	2.7	2 8 .																250			3.0		DEBITS
		43982					- 1 - 2 - 2 - 2 - 2 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3	2				7,000	7008	169	8000	2886					7344					rg. Sir Arley	rs credits
		147870											22968	679		のこのこの					29202						ACCUMULATED DEPRECIATION BALANCE END OF YEAR

275

### **SOURCES OF WATER SUPPLY**

Surface Water:	River	Lake	Stream	Impounding Res	
Ground Water:	Springe No	Shallov	v Walls No	Deen Wells No	

# SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of . Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
1211	6873						6873
1011	2217						2217 14236 6568
8"	14236						14236
6"	6568						6568
			-				
					. 스틱/	TRACE AND - P	
Total	29894			N. J. Waller			29,894

# RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of	Reservoirs _ Standpipes _ Purification _	Capacity in Gallons Capacity in Gallons
		SERVICES AND METERS
Services 1/2 in.	5/8 in.	1 in. 1 1/2 in. 2 in. 3 in. 4 in. 6 in.
Meters	-416, -416,	

### NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	210		210	227		227	17
Commercial Industrial							
Fire Hydrants					,		
Governmental							
All Other							
Total	210		210	227		227	
1.7							

### TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year	gals.
Maximum Water obtained all methods during any one day	gals.
Minimum Amount of Water obtained all methods during one day	gals.
Total Amount of Water passed through customers meters during year	gals.
Range of ordinary pressure on mainslbs. tolbs.	
Range of fire pressure in mainslbs. tolbs.	

STATE OF MONTANA ) County of Gallatin )
We, the undersigned, on our oath do severally say that the foregoing return the Landmark water Co., Lle., water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.
Momas L. Cliston
Subscribed and sworn to before me this 30th day of April, 19-2007.
NOTIFE PUBLIC for the State of Mariana
NOTARY PUBLIC for the man and the Bloom Bally 31. 2007  My Commission Explices July 31. 2007

n de recordination de la company de la compa